



Gatron (Industries) Limited

Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Phone: 021-35659500-09, Fax: 021-35659516, E-mail: headoffice@gatron.com

April 05, 2021

TO ALL THE SHAREHOLDERS

SUBJECT: CONVERSION OF PHYSICAL SHARES INTO THE BOOK-ENTRY-FORM

This is for information of all our valued shareholders that Securities and Exchange Commission of Pakistan vide its circular letter No.CSD/ED/Misc/2016-639-640 dated March 26, 2021 has directed all the listed companies to ensure full compliance with the provisions of the Section 72 of the Companies Act, 2017 requiring all the companies to replace shares issued by them in physical form with shares in the Book-Entry-Form.

The Circular letter also states that companies will pursue with their members/shareholders who still hold shares in physical form, requiring them to convert their shares in the Book-Entry-Form.

For Conversion of physical form of shares to Book-Entry-Form, the shareholders may open CDC sub-account with any of the Stock Broker of Pakistan Stock Exchange Limited or Investor Account directly with Central Depository Company of Pakistan to place their physical shares into script-less form. This will facilitate them in many ways including safe custody and sales of shares, any time they want, as the trading of physical shares is not permitted as per existing regulation of the Pakistan Stock Exchange Limited.

Please note that as per section 72 of the Companies Act, 2017, all the companies are required to convert shares in a book-entry-form within a period not exceeding four years from the commencement of this Companies Act, 2017 i.e., from, **WEDNESDAY, MAY 31, 2017**. **However**, the Commission may, if it deems appropriate, extend the period for another two years besides the period stated herein.



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In view of above requirement, we request all our respected shareholders to initiate for conversion of their physical shares into book-entry-form at earliest as possible.

Muhammad Yasin Bilwani

Company Secretary